



ENVISION ARLINGTON FISCAL RESOURCES TASK GROUP
Meeting Minutes 7:30 PM 10/18/18

Senior Center Ground Floor Conference Room

ATTENDEES: Gordon Jamieson (Co-Chair), David Garbarino, Brian Hasbrouck, Heather Remoff, Mike Delisi, Pete Howard (Secretary)

Leadership Interviews: Gordon to arrange with Fire Chief

Financial Officer Invitations to meeting: Gordon to arrange with School CFO

Community Corner #7 Finance Department Pete's draft was reviewed. Several changes were made. Gordon will add the intro & closer & request review by Town Manager, Deputy Town Manager & Elected Treasurer (Dean Carmon).

Discussion of DPW project: Planning funds requested in Dec Town Meeting Warrant. Concern with possible negative impact on AHS & operating budget override reviewed.

Discussion of AHS plans. Strong feelings expressed over road plans. No traffic study has been done yet. Consider delaying having new traffic light and roadway cost from the project costs (make them part of the regular cap plan instead) on Mill/Grove Streets to avoid controversy.

Land value assessments. General discussion. This year's revaluation was said to be addressing land values in particular. Concern was in the inconsistency in land values. Perhaps, now that Director of assessments works for Town Manager, we could get a report on what progress has been made. Disagreement over whether the sales cost of a teardown property establishes the land value.

Gordon updated the override reserve fund projections he made last May. The projections assume a \$6m override vote in 2020. The baseline is the Town's projection of the various inputs budgets. Several others used less conservative assumptions. This month's update used the actual free cash & local receipts as of June 30 and are enough to extend the override for at least a year. Of course none of these projections account for an economic recession or war.

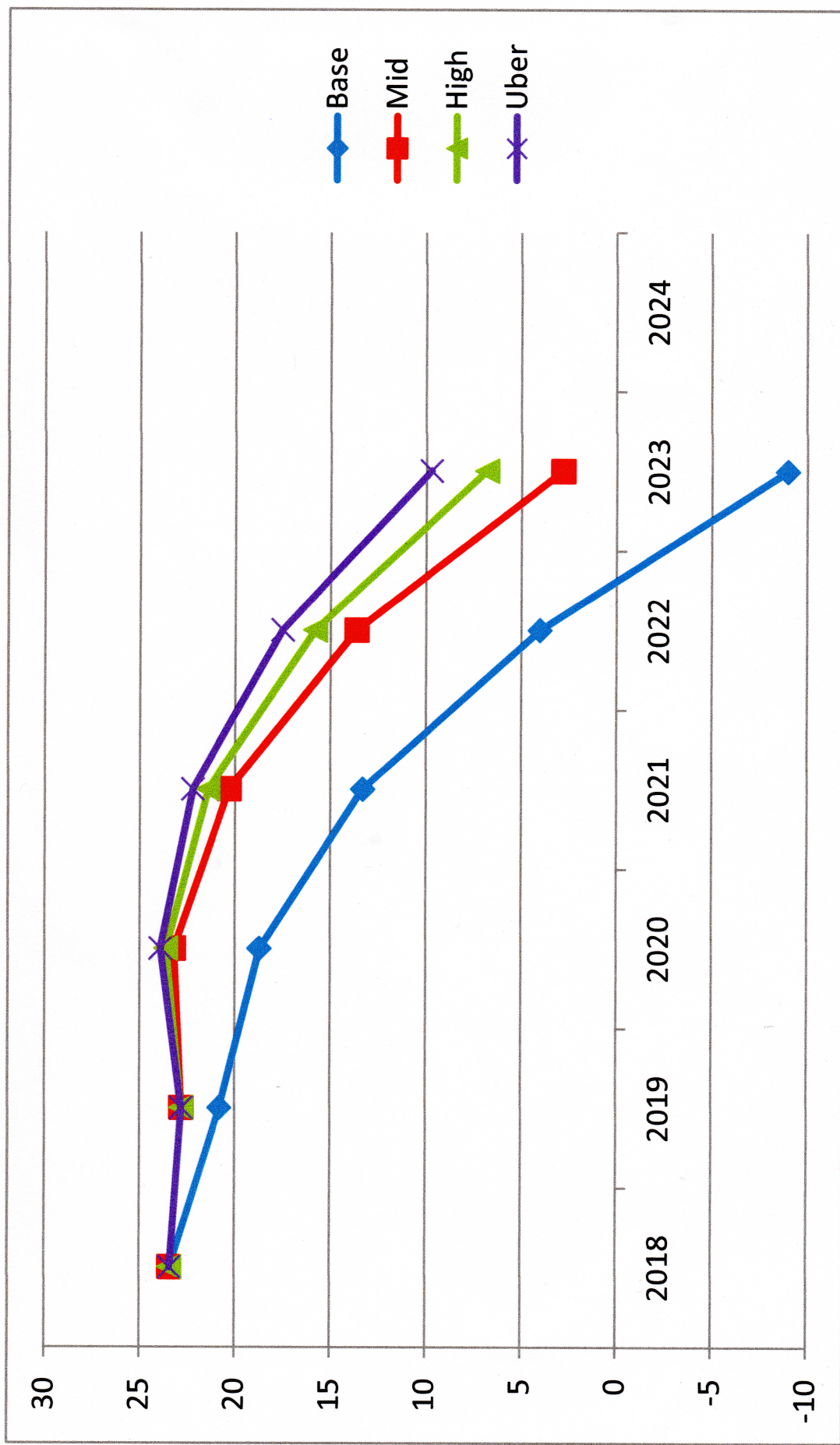
Next mtg Nov 15

Meetings monthly - 3rd Thursdays 7:30 PM - Usually in Senior Center

Ref 1 May Override Reserve Fund Projections

Ref 2 October Override Reserve Fund Projections

Ref



Ref 2

10/13

